Convoy Court

7520 CONVOY CT SAN DIEGO, CA 92111

INDUSTRIAL BUILDING ACQUIRED ±29,442 SF | KEARNY MESA



ACQUISITION DETAILS

PROPERTY: Convoy Court

ADDRESS: 7520 Convoy Court San Diego, CA 92111

BUILDING / ±29,442 SF

LAND AREA: 1.61 ACRES

PURCHASE \$7,200,000

CLOSE DATE: December 30, 2021



San Diego-based CEG Capital Partners is pleased to announce the acquisition of a 29,442 SF industrial building in San Diego's Kearny Mesa submarket located at 7520 Convoy Court. The well-maintained property boasts immediate freeway access to Hwy 52, gated yard, and drive-around access with entrances on Convoy Ct. and Copley Park Lane. The Colliers team of Evan McDonald, Marc Posthumus and Kurtis Blanchard represented both the Buyer and Seller (Wells Fargo).

"With strong demand and limited supply of industrial space in Central San Diego, we are excited to further invest in the Kearny Mesa area," said Pat Geary, Managing Partner of CEG Capital Partners. "This acquisition allows for reinvestment of exchange funds into an area we are very comfortable with, and we look forward to repositioning this asset."

About CEG Capital Partners

CEG Capital Partners is a privately held commercial real estate company based in San Diego, California that is focused on identifying, acquiring, and operating value-add and opportunistic investment opportunities. CEG is a hands-on operator that identifies and repositions fundamentally sound properties in need of capital to cure deferred maintenance and implement improvements including cosmetic enhancements, more targeted leasing, and a revamp of operating expenses. For more information, please visit:

www.cegadvisors.com/investment