

October 15, 2021

**FOR IMMEDIATE
RELEASE:**

**Kearny Mesa Office Building Acquired for \$4,200,000
3635 Ruffin Road, San Diego, CA 92123**

Summary of Sale:

CEG Advisors is pleased to announce the acquisition of an approximately 21,168 square foot office building at 3635 Ruffin Road, located in the six-building Ruffin Business Center in Kearny Mesa. CEG represented the Buyer, a local investor and affiliate of CEG Capital Partners.

Pat Geary of CEG stated, "We are pleased with the opportunity to add to the portfolio of buildings already owned in the Ruffin Business Center, and look forward to improving and stabilizing this property."

Sale Date:

October 15, 2021

Sale Price:

\$4,200,000

Buyer:

Magnolia 54, LLC, an affiliate of CEG Capital Partners

**Buyer
Representation:**

Pat Geary of CEG Advisors

Seller:

Ruffin Road Ventures Lot IV

**Seller
Representation:**

Nicole Astorga of SVN Vanguard



About CEG Advisors

CEG Advisors is an entrepreneurial commercial real estate company based in San Diego, offering full-service brokerage and advisory services in the acquisition, disposition, leasing and asset management of privately held retail, industrial and office properties. CEG focuses specifically on private capital investors, occupiers, family offices, and entrepreneurial private equity funds, many of which are value-add investors.

For more information, please visit: www.ceb advisors.com/brokerage

For more information:

Pat Geary
P: 858.737.9837
pgeary@ceb advisors.com
CalDRE Lic. 01703782