

**FOR IMMEDIATE
RELEASE:**

Kearny Mesa Industrial/Flex Property Acquired for \$9,000,000

Summary of Sale:

San Diego-based CEG Capital Partners is pleased to announce the acquisition of a multi-tenant industrial/flex property totaling approximately 28,734 SF in San Diego's Kearny Mesa submarket located at 4810 & 4820 Mercury Street and 8050 Ronson Road. Joe Anderson of JLL represented both the Buyer and the Seller.

"We are excited to add a high quality asset in Kearny Mesa to the portfolio," said Pat Geary, Managing Partner of CEG Capital Partners. "Located one block off of Convoy Street, the property allows for a variety of uses and offers strong visibility along a busy corridor."

Sale Date: March 16, 2023
Sale Price: \$9,000,000
Title: Cameron Aldrich of Chicago Title Company
Escrow: Robert Shaw of Chicago Title Company
Financing: Brandon Jensen of North Island Credit Union
Buyer: CEG Capital Partners
Buyer Representation: Joe Anderson of JLL
Seller: Lyon Family Trust
Buyer Representation: Joe Anderson of JLL



About CEG Capital Partners

CEG Capital Partners is a privately held commercial real estate company based in San Diego, California that is focused on identifying, acquiring, and operating value-add and opportunistic investment opportunities. CEG is a hands-on operator that identifies and repositions fundamentally sound properties in need of capital to cure deferred maintenance and implement improvements including cosmetic enhancements, more targeted leasing, and a revamp of operating expenses.

For more information, please visit: www.cegadvisors.com/investment

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