## Convoy Court

7520 CONVOY CT SAN DIEGO, CA 92111

## INDUSTRIAL BUILDING SOLD

±29,442 SF | **KEARNY MESA** 



## SALE DETAILS

PROPERTY: Convoy Court

ADDRESS: 7520 Convoy Court San Diego, CA 92111

BUILDING / ARFA:

±29,442 SF

LAND AREA: ±1.61 ACRES

SALE PRICE: \$12,600,000

CLOSE DATE: September 23, 2022



San Diego-based CEG Capital Partners is pleased to announce the sale of an approximately 29,442 SF industrial building in San Diego's Kearny Mesa submarket located at 7520 Convoy Court. The Colliers team of Evan McDonald, Marc Posthumus, and Kurtis Blanchard represented CEG, and the Buyer, San Diego County Office of Education, was represented by Frank Clark and Steven Hinger of Spire.

"During the process of repositioning and marketing this asset to be leased, a unique owner/ user buyer emerged and was attracted to the property due to its location, freeway access, layout and ability for customization," said Pat Geary, Managing Partner of CEG Capital Partners. "It is a great fit for the new owner's needs, and this disposition will allow CEG to redeploy capital into new value-add opportunities."

## **About CEG Capital Partners**

CEG Capital Partners is a privately held commercial real estate company based in San Diego, California that is focused on identifying, acquiring, and operating value-add and opportunistic investment opportunities. CEG is a hands-on operator that identifies and repositions fundamentally sound properties in need of capital to cure deferred maintenance and implement improvements including cosmetic enhancements, more targeted leasing, and a revamp of operating expenses. For more information, please visit:

www.cegadvisors.com/investment