

March 9, 2022

**FOR IMMEDIATE
RELEASE:**

**Kearny Mesa's Pacific Gateway Plaza Acquired for \$9,000,000
3707 & 3709 Convoy Street, San Diego, CA 92111**

Summary of Sale:

CEG Capital Partners is pleased to announce the acquisition of a retail and office project at 3707 & 3709 Convoy Street, totaling approximately 26,939 square feet, located at the intersection of Convoy Street and Aero Drive in Kearny Mesa.

"It is a privilege to acquire this high quality property that serves as the southern gateway to the Convoy District," said Pat Geary, Managing Partner of CEG Capital Partners. "We are excited to breathe new energy into an important asset to Kearny Mesa, and welcome the opportunity to continue the leadership that the original developer Susan Lew has demonstrated in the area for decades."

Sale Date: March 9, 2022
Sale Price: \$9,000,000
Buyer: CEG Capital Partners
Seller: Pacific Gateway, LLC



About CEG Capital Partners

CEG Capital Partners is a privately held commercial real estate company based in San Diego, California that is focused on identifying, acquiring, and operating value-add and opportunistic investment opportunities. CEG is a hands-on operator that identifies and repositions fundamentally sound properties in need of capital to cure deferred maintenance and implement improvements including cosmetic enhancements, more targeted leasing, and a revamp of operating expenses.

For more information, please visit: www.cegadvisors.com/investment

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