Convoy Village

4344 CONVOY ST SAN DIEGO, CA 92111

RETAIL CENTER ACQUIRED

±42,338 SF | CENTRAL KEARNY MESA



ACQUISITION DETAILS

PROPERTY: Convoy Village

ADDRESS: 4344 Convoy Street San Diego, CA 92111

BUILDING / AREA:

±42,338 SF

LAND AREA: 3.25 ACRES

PURCHASE PRICE:

\$16,200,000

OCCUPANCY: 97% (21 tenants)

PARKING: $\pm 135 \text{ SPACES } (\pm 3.19/1,000 \text{ SF})$

San Diego-based CEG Capital Partners is pleased to announce the acquisition of Convoy Village, a 42,338 SF multi-tenant retail center in San Diego's Kearny Mesa submarket located at 4344 Convoy Street. The CBRE team of Reg Kobzi, Joel Wilson and Michael Peterson represented the Buyer and Seller, Harbaugh Convoy, LLC.

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"We are excited to have the opportunity to expand our presence in Kearny Mesa," said CEG Managing Partner Pat Geary. "With a deep appreciation for the area, we are thrilled to acquire such a strong center from the original builder. We look forward to continuing the pride of ownership demonstrated by the Seller during their decades of ownership."



About CEG Capital Partners

CEG Capital Partners is a privately held commercial real estate company based in San Diego, California that is focused on identifying, acquiring, and operating value-add and opportunistic investment opportunities. CEG is a hands-on operator that identifies and repositions fundamentally sound properties in need of capital to cure deferred maintenance and implement improvements including cosmetic enhancements, more targeted leasing, and a revamp of operating expenses. For more information, please visit:

www.cegadvisors.com/investment.